

House of Representatives

Chamber Action

Public Bills and Resolutions Introduced: 42 public bills, H.R. 2183–2224; 1 private bill, H.R. 2225; and 18 resolutions, H.J. Res. 46–48; H. Con. Res. 115–116; and H. Res. 381–393, were introduced. **Pages H5060–62**

Additional Cosponsors: **Pages H5062–64**

Reports Filed: There were no reports filed today.

Speaker: Read a letter from the Speaker wherein she appointed Representative Tauscher to act as Speaker pro tempore for today. **Page H5001**

Committee Elections: The House agreed to H. Res. 381, electing the following Members to certain standing committees of the House of Representatives: Committee on Agriculture: Representative Murphy (NY) (to rank immediately after Representative Boccieri). Committee on Armed Services: Representatives Murphy (NY) and Boren. Committee on the Judiciary: Representative Quigley (to rank immediately after Representative Pierluisi). Committee on Oversight and Government Reform: Representative Quigley (to rank immediately after Representative Connolly (VA)) and Representative Kaptur (to rank immediately after Representative Quigley). **Page H5012**

Credit Cardholders' Bill of Rights Act of 2009: The House passed H.R. 627, to amend the Truth in Lending Act to establish fair and transparent practices relating to the extension of credit under an open end consumer credit plan, by a recorded vote of 357 ayes to 70 noes, Roll No. 228. Consideration of the measure began on Wednesday, April 29th. **Pages H5013–41**

Rejected the Roskam motion to recommit the bill to the Committee on Financial Services with instructions to report the same back to the House forthwith with instructions, by a recorded vote of 164 ayes to 263 noes, Roll No. 227. **Pages H5039–41**

Pursuant to the rule, the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as an original bill for the purpose of amendment under the five-minute rule. **Page H5013**

Agreed to:

Gutierrez amendment (No. 1 printed in H. Rept. 111–92) that allows issuers to charge consumers for expedited payments by telephone when consumers request such an expedited payment, and makes technical corrections; requires that all credit card offers notify prospective applicants that excessive credit ap-

plications can adversely affect their credit rating; directs the Board of Governors of the Federal Reserve to suggest appropriate guidelines for creditors to supply cardholders with information regarding the availability of legitimate and accredited credit counseling services; requires all written information, provisions, and terms in or on any application, solicitation, contract, or agreement for any credit card account under an open end consumer credit to appear in no less than 12 point font; and requires that stores who are self-issuers of credit cards display a large visible sign at counters with the same information that is required to be disclosed on the application itself; **Pages H5016–18**

Frank (MA) amendment (No. 2 printed in H. Rept. 111–92) that requires the Federal Reserve 1) to review the consumer credit card market, including through solicitation of public comment, and report to Congress every two years; 2) publish a summary of this review in the Federal Register, along with proposed regulatory changes (or an explanation for why no such changes are proposed). The amendment also requires the Federal banking agencies and the FTC to submit to the Federal Reserve, for inclusion in the Federal Reserve's annual report to Congress, information about the agencies' supervisory and enforcement activities related to credit card issuers' compliance with consumer protection laws; **Pages H5018–19**

Gutierrez amendment (No. 4 printed in H. Rept. 111–92) that requires credit card issuers to allocate payments in excess of the minimum payment to the portion of the remaining balance with the highest outstanding APR first, and then to any remaining balances in descending order, eliminating the pro rata option; **Pages H5021–22**

Pingree amendment (No. 5 printed in H. Rept. 111–92) that requires the Chair of the Federal Reserve to submit a report on the level of implementation of this bill every 90 days until the Chair can report full industry implementation; **Pages H5022–23**

Polis amendment (No. 6 printed in H. Rept. 111–92) that clarifies that minors are allowed to have a credit card in their name on their parent or legal guardian's account; **Page H5023**

Jones (NC) amendment (No. 7 printed in H. Rept. 111–92) that requires the Federal Reserve Board, in consultation with the Federal Trade Commission and other agencies, to establish regulations that would allow estate administrators to resolve outstanding credit balances in a timely manner; **Pages H5023–25**